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D&W COMPLETES £310M SHOPPING CENTRE JOINT VENTURE

An 11-strong team from Dundas & Wilson's London and Edinburgh offices has successfully completed the financing deal for a six-shopping centre portfolio acquisition on behalf of Bank of Scotland, in its joint venture with Catalyst Capital LLP and West Coast Capital.

The portfolio, which has a value of approximately £310m, received funding of £275m and is made up of Town Square (Oldham), The Spindles (Oldham), Sunbury Cross (Sunbury), Strand (Bootle), The Saddlers (Walsall) and The Rivergate Centre (Irvine).

The deal was headed up by corporate partner Michael Polson. Assisting on the transaction were Caryn Penley, Dawn O'Reilly (both banking), Alistair Smith (corporate), and in London the team was made up of Andrew Lewry, Daniel Freedman, Henry Long, Nicola Miller, Emma Mosely, Robert Kilgour (all property), and Martin Reid (corporate).

Michael Polson said: "This is a significant deal for the firm and underpins the strength and depth of both our property, banking and corporate teams across the UK"