

**September 2003**

## **DUNDAS & WILSON ADVISE STANDARD LIFE INVESTMENTS IN ITS OUTSOURCING TO CITIBANK**

Dundas & Wilson ('D&W') acted for Standard Life Investments Limited (SLI) in the outsourcing of its back office administration functions to US global giant Citibank N.A.

This function, which consists of SLI's entire investment administration and fund accounting operation, currently serves in the excess of 250 funds world-wide and relates to approximately £70 billion worth global assets under management.

This transaction represents one of the most significant financial services outsourcing transactions in the UK this year.

D&W acted as sole legal advisors to both SLI and The Standard Life Assurance Company. The D&W team was led by corporate partner **Wendy Colquhoun** with support from **Rushad Abadan** (Corporate), **Carol Goodwin** (Tax), **David Wood** (Technology), **Euan MacLeod** (Employment), **Lucy Lawrie** (Pensions).