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D&W has advised Glasgow University in a long-term partnership agreement with IP Group plc, the intellectual property commercialisation company.

Under the terms of the partnership announced yesterday, IP Group has agreed to work with Glasgow University to identify and facilitate the formation of spin-out companies and to make available an initial fund of £5million in such companies in return for equity stakes in them. IP Group will provide an expert to work with the University's commercialisation team. The partnership has a term of 25 years.

Glasgow University is the first partner for IP Group in Scotland and one of four new partnership agreements signed with IP Group over the last year, following similar collaborations with Queen Mary, University of London, the University of Surrey and the University of Bath. IP Group's other partners included Oxford University and Kings College London.

The Group has an excellent track record in the academic spin-out field and in supporting spin-outs from its partner institutions. This agreement is testament to Glasgow's reputation for producing exciting commercialisation projects.

Carina Healy and **Scott Boyle**, Senior Associates in D&W's Intellectual Property and Corporate Groups advised the University.

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