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D&W advises on Mumbai Telecoms Sale

Corporate lawyers at Dundas & Wilson have completed the sale of Genesis Consultancy Ltd, a telecommunications managed services and consultancy business to a UK subsidiary of GTL Limited, a Mumbai listed telecoms business headquartered in Mumbai, India.

Dundas & Wilson, led by London-based corporate partner Simon Sale, advised the seller, David Edmondson. Genesis Consultancy Ltd counts mobile phone giant Nokia among its principal customers.

Gordon Blair and Daniel Domberger, of mid-market corporate finance boutique Livingstone Guarantee, also advised the seller.

Simon said: "This is a great deal for Dave, who remains heavily involved with and committed to the future growth of the business. There's an excellent working relationship between the two parties which is positive for the future.

"It allows GTL to move into the managed services market in the UK, which is really exciting for them.

"Nokia has also been very supportive of the acquisition, which is a strong endorsement of the buyer."

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Notes to editors

Dundas & Wilson, in London, Edinburgh and Glasgow, operates across many different sectors and is involved in many of the UK's largest deals.

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