

D&W | PRESS RELEASE

February 2007

Dundas & Wilson closes \$311m secondary buyout of Moody International (Holdings) Ltd

Corporate lawyers at leading UK law firm Dundas & Wilson have advised the management team of the specialist oil and gas outsourcing company Moody International (Holdings) Ltd on the \$311m secondary buyout of Moody International by Investcorp.

Moody International was acquired from Close Brothers Private Equity in a transaction which closed on February 7, 2007.

Moody is a leading global supplier of management system certification, technical and inspection services, product certification and technical training to the oil and gas industry. The organisation is based in West Sussex and operates in more than 60 countries.

London-based corporate partner Simon Sale, who led the D&W team acting for the management of Moody, said: "Moody is a well-respected international company, so this was a great deal to work on. Investcorp have backed a strong, focussed management team. All parties are excited about the opportunities to continue to develop the business."

Issued on behalf of Dundas & Wilson by The BIG Partnership

For further information please contact Bryan Garvie on 0141 333 9585 or bryan@bigpartnership.co.uk

Notes to Editors

Dundas & Wilson, in London, Glasgow and Edinburgh, operates across many different sectors and is involved in many of the UK's largest deals.

Ends